

# International Monetary Economics (Econ 437)

State University of New York at Binghamton

Fall 2009

**Instructor:** Gene Birz  
**TA/Grader:** TBA  
**Lecture:** MWF 12:00PM - 1:00PM, LH003  
**Office:** TBA  
**Office Hours:** M 2:00 - 4:00PM, or by appointment  
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**Course Web Site:** <http://blackboard.binghamton.edu>

**Course Description:** Review of national income accounting, introduction to theories of exchange rate determination in the short and the long run, a model of aggregate output and the exchange rate, including the effects of monetary and fiscal policies on the short-run equilibrium exchange rate. In addition, we will concentrate on the costs and benefits of Europe's currency unification, and the performance of international capital market.

**Textbook:** Paul Krugman and Maurice Obstfeld: *International Economics. Theory and Policy*, 8<sup>th</sup> Edition (2009).

## Prerequisites:

Grade of C or better in ECON 362; also grade of C or better in college level statistics (A- required from 2-year school). Thorough knowledge of intermediate macroeconomics.

## Requirements:

The course will consist of two midterm examinations (dates TBA), a comprehensive final exam (dates TBA) and a few problem sets. Attendance is mandatory. Problem sets must be submitted on time.

## Grading:

Attendance and Participation	15%
Problem Sets	15%
Exam I	15%
Exam II	20%
Final Exam	35%

## ECONOMICS DEPARTMENT POLICY REGARDING MAKE-UP FINAL EXAMS

**ALL** make-up final exams in Economics will be given **Friday, December 18 from 8:00 to 10:00 AM**. All officially scheduled final exams are linked from the Registrar's [website](#) and on the [BU Brain](#) – check **NOW** for conflicts. If a conflict exists you may request a make-up exam from the instructor of **ANY** of the conflicting courses. If you choose to request a make-up exam for an economics course, a sign-up list to request the make-up exam will be available in class after the add/drop deadline – ask the instructor. Students **MUST** make their request for a make-up exam in economics **NO LATER THAN FRIDAY, October 2**.

It is **the student's responsibility** to learn from the instructor if the request has been approved. Only students who are approved may take a make-up final exam. Students who have not requested a make-up exam in an economics course by **October 2** will be required to resolve conflicting exams with the instructor in one of their other courses.

Make-up exams are approved **ONLY** for the following conditions:

- Conflicts with the **OFFICIAL** final exam schedule (e.g. exams at the same time or more than two exams within 24 hours).
- **DOCUMENTED** personal illness or family emergency.