

2012-13 AID SOURCES

Types of Grants and Scholarships (repayment not required)	Amount	Eligibility	Additional Award Criteria
Federal Pell Grant	\$575-\$5,550	Undergraduate students with financial need (U.S. citizens or permanent residents)	Based on need according to federal formula.
New York State TAP Grant	\$500-\$5,000	Undergraduate students who are New York state residents attending college full-time	For families with New York state net taxable income below \$80,000.
Supplemental Educational Opportunity Grant (SEOG)	\$100-\$400	Pell-eligible, with financial need	Awarded on first-come, first-served basis; financial need, scholastic achievement and availability of funding.
Educational Opportunity Program Grant (EOP)	\$100-\$1,800	NYS residents enrolled in EOP	Awarded on first-come, first-served basis; based on availability of funding and admission to EOP.
University Scholarships	Variable	All admitted students; priority given to students with high academic achievement and need	Awarded on first-come, first-served basis according to scholarship criteria (i.e., financial need, academic achievement, etc.). Students are notified via their financial aid offer. If selected at a later date, a revised award offer will be sent.

Loan Types (repayment required)	Amount	Eligibility	Interest Rate	Repayment
Federal Direct Subsidized Loan	Based on grade level	All admitted undergraduate students, with financial need	6.8% fixed rate; no interest accrues while in school	Begins six months after graduation or enrollment of less than 6 credits.
Federal Direct Unsubsidized Loan	Based on grade level	All admitted students	6.8% fixed rate; interest accrues while in school	Begins six months after graduation or enrollment of less than 6 credits.
Federal Perkins Loan	Up to \$2,000 a year	Students with financial need (U.S. citizens or permanent residents); first-come, first-served basis and availability of funding	5% fixed rate; no interest accrues while in school	Begins nine months after graduation or enrollment of less than 6 credits.
Federal Direct Parent PLUS Loan	Up to cost of attendance minus other aid sources	Parents/stepparents of eligible students	7.9% fixed rate; interest accrues while in school	60 days after last disbursement for the academic year or six months after student graduates or enrollment of less than 6 credits.
Alternative Loans	Up to cost of attendance minus other aid sources	Students with co-signer	Variable, determined by credit worthiness	Choice of immediate repayment or six months after student graduates or enrollment of less than 6 credits.

Part-Time Employment (income earned)	Amount	Eligibility	Type of Work
Federal Work Study (FWS)	Up to \$1,500 a year	Students with financial need (U.S. citizens or permanent residents)	On-campus in administrative and technical jobs; off-campus for local community service agencies. Average 8-10 hours per week; paid federally mandated hourly rate.
General Employment	Variable	All enrolled students, regardless of financial need	On- and off-campus in administrative, technical and food service jobs. Hours and pay rates vary.